

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1100	1100	1100	1080	1060	940	1103
ABB	5300	5200	5500	5150	5600	5150	5153
ABCAPITAL	300	290	300	290	300	310	301
ADANIENSOL	1000	900	1020	950	930	800	942
ADANIENT	2600	2500	2600	2460	3100	2550	2534
ADANIGREEN	1100	1000	1060	1040	1100	1060	1054
ADANIPORTS	1500	1400	1600	1400	1420	1320	1440
ALKEM	5600	5500	5600	5300	6000	4500	5510
AMBER	8500	8000	8800	8300	8700	7500	8236
AMBUJACEM	600	650	560	570	600	550	568
ANGELONE	2300	2100	2400	2350	2300	1800	2347
APLAPOLLO	1740	1700	1760	1720	1840	1700	1750
APOLLOHOSP	7700	7700	7700	7550	7500	7500	7684
ASHOKLEY	145	135	137.5	137.5	150	130	138
ASIANPAINT	2500	2300	2400	2360	2700	2220	2351
ASTRAL	1500	1400	1460	1420	1440	1440	1423
AUBANK	770	720	830	760	800	710	769
AUOPHARMA	1100	1100	1200	1020	1160	1000	1141
AXISBANK	1160	1180	1190	1170	1250	1100	1192
BAJAJ-AUTO	10000	8800	9100	9100	8900	8200	9109
BAJAJFINSV	2080	1800	2120	1800	2100	2040	2030
BAJFINANCE	1100	1020	1040	1040	1020	970	1039
BANDHANBNK	170	150	165	160	190	155	169
BANKBARODA	285	240	285	270	260	220	269
BANKINDIA	130	125	130	115	120	127	127
BDL	1600	1450	1600	1380	1700	1500	1512
BEL	420	410	410	415	400	400	411
BHARATFORG	1220	1200	1280	1100	1180	1240	1224
BHARTIARTL	1960	1900	1960	1960	1940	1940	1958
BHEL	250	240	240	225	265	240	236
BIOCON	360	350	350	345	390	350	351
BLUESTARCO	2000	1920	1920	1920	1940	1940	1920
BOSCHLTD	40000	38000	40000	38000	42000	37000	38625
BPCL	350	325	340	325	365	335	340
BRITANNIA	6000	5500	6500	5700	6150	5600	5889
BSE	2500	2200	2550	2500	2400	1700	2486

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4000	3800	3900	3900	3850	3750	3887
CANBK	130	125	128	125	132	130	128
CDSL	1700	1500	1620	1620	1580	1500	1628
CGPOWER	840	700	840	740	760	720	748
CHOLAFIN	1640	1600	1660	1620	1620	1480	1636
CIPLA	1700	1500	1700	1600	1540	1550	1566
COALINDIA	400	380	390	375	395	390	382
COFORGE	1700	1540	1720	1460	1740	1320	1724
COLPAL	2340	2300	2220	2220	2360	2340	2224
CONCOR	550	530	550	510	575	535	532
CROMPTON	300	300	300	260	320	290	286
CUMMINSIND	4000	3900	4100	3700	4050	3300	3968
CYIENT	1300	1000	1220	1100	1400	1160	1163
DABUR	500	500	500	485	540	440	489
DALBHARAT	2400	2200	2320	2200	2220	2020	2242
DELHIVERY	500	450	495	450	470	460	477
DIVISLAB	7000	6000	6600	6000	6500	5900	6568
DIXON	18000	17000	17500	15000	20000	16000	17243
DLF	800	720	800	760	720	730	743
DMART	4700	4200	4300	4200	4900	4000	4211
DRREDDY	1320	1240	1340	1260	1300	1270	1265
EICHERMOT	7000	6500	7000	6700	7700	7000	6942
ETERNAL	335	330	330	330	370	310	349
EXIDEIND	400	400	400	380	410	400	400
FEDERALBNK	210	200	215	210	205	193	213
FORTIS	1100	1000	1150	1080	1060	920	1095
GAIL	180	180	185	155	182.5	180	181
GLENMARK	2200	1860	2000	1780	2160	1980	1920
GMRAIRPORT	95	90	90	89	100	83	90
GODREJCP	1200	1100	1140	1000	1160	1140	1116
GODREJPROP	2100	2000	2100	2040	2400	1900	2100
GRASIM	2900	2700	2800	2780	3000	2820	2804

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	5000	4800	4800	4500	5500	4900	4767
HAVELLS	1600	1500	1500	1440	1660	1500	1475
HCLTECH	1500	1400	1500	1400	1420	1240	1490
HDFCAMC	6000	5500	6000	5600	5600	5500	5694
HDFCBANK	1000	950	980	980	1070	970	981
HDFCLIFE	800	740	750	730	830	760	748
HEROMOTOCO	5600	5400	6100	5400	5550	5550	5582
HFCL	80	75	80	77	78	78	77
HINDALCO	800	750	780	700	800	740	775
HINDPETRO	500	440	450	430	510	450	453
HINDUNILVR	2600	2500	2500	2600	2800	2200	2495
HINDZINC	500	500	540	470	500	480	508
HUDCO	240	230	240	227.5	237.5	230	231
ICICIBANK	1400	1400	1400	1400	1450	1360	1385
ICICIGI	1900	1900	2100	1780	2020	1860	1834
ICICIPRULI	620	600	600	590	630	600	595
IDEA	10	7	11	11	9	8	9
IDFCFIRSTB	75	70	75	73	73	70	74
IEX	145	140	140	120	160	137.5	137
IGL	220	200	220	222.5	240	210	217
IIFL	500	450	500	510	540	470	493
INDHOTEL	800	720	800	710	830	750	730
INDIANB	800	720	820	770	770	700	782
INDIGO	5800	5500	5900	5700	6000	5500	5794
INDUSINDBK	800	700	800	680	750	690	763
INDUSTOWER	360	340	370	340	360	360	352
INFY	1560	1400	1560	1400	1500	1500	1490
INOXWIND	150	140	150	148	140	150	150
IOC	155	150	155	155	174	151	156
IRCTC	750	700	710	710	800	720	711
IREDA	160	150	160	140	175	145	150
IRFC	130	130	131	122	132	125	125
SUZLON	60	56	60	47	57	53	54
ITC	410	400	400	395	420	408	401

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1000	1020	980	1140	1010	1013
JIOFIN	320	300	310	300	315	310	309
JSWENERGY	550	530	550	540	620	530	545
JSWSTEEL	1300	1100	1220	1100	1250	1170	1166
JUBLFOOD	650	600	600	590	660	620	599
KALYANKJIL	500	480	500	450	540	490	477
KAYNES	7500	7000	7200	6800	6500	7000	6880
KEI	4300	4300	4500	4350	4200	4150	4323
KFINTECH	1200	1100	1140	1140	1100	1050	1150
KOTAKBANK	2100	2100	2300	2140	2280	2000	2161
KPITTECH	1200	1060	1220	1000	1100	1160	1151
LAURUSLABS	900	850	900	800	960	760	878
LICHSGFIN	600	580	580	550	600	580	573
LICI	920	900	900	880	1000	910	899
LODHA	1200	1100	1200	1180	1180	1000	1157
LT	3800	3700	3720	3650	3700	3800	3783
LTF	260	250	275	260	260	242.5	267
LTIM	5500	5100	6200	5400	5300	4900	5503
LUPIN	2000	1960	2020	1960	1980	1940	1978
M&M	3600	3400	3600	3150	3500	3250	3466
MANAPPURAM	300	280	300	275	310	270	288
MANKIND	2600	2400	2600	2400	2000	2500	2441
MARICO	740	700	730	710	710	680	717
MARUTI	17000	16000	16400	15800	16000	15600	16341
MAXHEALTH	1200	1060	1200	1160	1240	1060	1148
MAZDOCK	3000	2800	3000	2600	2700	2900	2837
MCX	9000	8000	10000	8900	8700	8000	8980
MFSL	1600	1600	1660	1520	1640	1500	1615
MOTHERSON	110	100	105	95	110	100	105
MPHASIS	2900	2600	2750	2750	3050	2700	2763
MUTHOOTFIN	3200	3200	3500	3100	3200	2800	3222
NATIONALUM	230	220	230	218	245	210	226
NAUKRI	1400	1340	1380	1280	1600	1240	1336
NUVAMA	7400	6700	7500	7300	7000	7000	7239

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	115	110	115	105	111	95	114
NCC	210	210	220	207.5	230	205	209
NESTLEIND	1200	1180	1200	1100	1230	1180	1190
NHPC	90	85	90	84	86	80	87
NMDC	80	70	78	70	80	84	77
NTPC	345	340	342.5	335	345	345	342
NYKAA	270	255	270	280	265	250	261
OBEROIRLTY	1700	1600	1600	1500	1640	1620	1594
OFSS	9500	9000	9700	8800	9500	9400	9206
OIL	420	380	430	390	460	415	416
ONGC	250	240	245	243	260	240	244
PAGEIND	45000	39000	43000	37000	35000	41000	40675
PATANJALI	600	600	615	590	640	530	590
PAYTM	1240	1100	1320	1260	1300	1200	1254
PERSISTENT	5400	5100	5400	5200	4900	5500	5354
PETRONET	300	270	300	275	285	290	282
PFC	410	410	400	385	450	390	405
PGEL	600	500	590	560	560	500	585
PHOENIXLTD	1700	1500	1620	1460	1600	1500	1626
PIDILITIND	1500	1500	1500	1510	1520	1500	1516
PIIND	3600	3400	3600	3550	3650	3650	3561
PNB	120	115	120	117	115	112	117
PNBHOUSING	900	850	900	850	940	900	858
POLICYBZR	1800	1700	1800	1550	1760	1450	1723
POLYCAB	8000	7000	7700	7600	8400	7000	7709
POWERGRID	300	290	290	265	300	285	287
PPLPHARMA	210	190	200	200	195	205	198
PRESTIGE	1820	1560	1640	1560	1820	1580	1619
RBLBANK	300	250	230	225	300	270	291
RECLTD	380	370	385	360	410	340	372
RELIANCE	1400	1400	1400	1340	1600	1380	1379
RVNL	400	310	400	325	390	350	339
SAIL	140	125	140	120	150	136	133
SBICARD	1000	900	940	920	970	860	919

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	1800	1800	1820	1820	1880	1800	1819
SBIN	900	870	895	890	870	870	885
SHREECEM	30000	28000	32000	29500	34500	28500	29750
SHRIRAMFIN	700	660	680	660	650	650	676
SIEMENS	3300	3000	3300	2900	3700	3200	3085
SOLARINDS	15000	14000	15000	12000	14000	12750	14067
SONACOMS	450	400	450	425	445	410	436
SRF	3100	3000	3100	3000	3050	2850	3053
SUNPHARMA	1680	1500	1680	1680	1620	1580	1670
SUPREMEIND	4500	4000	4400	3900	4100	4000	4263
SYNGENE	640	630	640	630	720	610	635
TATACONSUM	1240	1100	1150	1120	1140	1000	1122
TATAELXSI	6000	5000	5400	5100	6500	5400	5347
TATAMOTORS	800	600	800	620	700	670	660
TATAPOWER	400	390	400	365	330	395	393
TATASTEEL	180	165	175	173	185	175	174
TATATECH	720	700	700	700	750	720	702
TCS	3200	3000	3020	2740	3200	3000	3007
TECHM	1500	1400	1500	1440	1600	1520	1446
TIINDIA	3200	2900	3250	3100	3500	3200	3130
TITAGARH	920	900	960	820	1060	860	898
TITAN	3600	3500	3600	3400	3750	3500	3543
TORNTPHARM	3600	3500	3550	3400	4000	3600	3533
TORNTPOWER	1300	1200	1340	1240	1240	1100	1286
TRENT	5500	4700	5100	4500	5400	4700	4697
TVSMOTOR	3600	3400	3550	3500	3400	3700	3509
ULTRACEMCO	13000	12000	12200	11800	13000	12300	12216
UNIONBANK	140	140	140	135	137.5	140	140
UNITDSPR	1400	1340	1380	1280	1340	1340	1322
UNOMINDA	1300	1200	1240	1180	1300	1200	1238
UPL	700	680	680	680	660	690	677

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	450	500	430	465	450	445
VEDL	500	480	510	460	550	480	482
VOLTAS	1400	1260	1400	1320	1540	1400	1376
WIPRO	250	240	245	245	250	250	245
YESBANK	24	23	27	24	24	22	24
ZYDUSLIFE	1100	1000	1000	930	1010	800	997

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com